



Republic of the Philippines
Department of Education
REGION IV-A CALABARZON



08 January 2026

Regional Memorandum
No.16 s.2026

**STOPPAGE OF REMITTANCE OF LOAN PAYMENTS
TO AMA RURAL BANK OF MANDALUYONG, INC.**

To **Schools Division Superintendents
Secondary School Heads, Implementing Units
All Other Concerned**

1. Pursuant to the directive of the Office of the Undersecretary for Finance, DepEd Central Office, all SDOs and Secondary Schools/IUs are instructed to immediately stop the remittance of loan amortizations for DepEd borrowers with AMA Rural Bank of Mandaluyong, Inc.
2. DepEd will remit only the certified withheld collections covering the period from AMA Bank's closure on November 8, 2019 until June 2025, as stated in the DepEd-AMA Bank Compromise Agreement.
3. AMA Bank will directly coordinate with borrowers for the collection of their remaining obligations. SDOs shall no longer deduct, process or release any remittance for these loans.
4. Any payment outside the certified and approved amounts shall not be acted upon without explicit approval from the Office of the DepEd Undersecretary for Finance.
5. Immediate dissemination of and compliance with this Memorandum is desired.


ATTY. ALBERTO T. ESCOBARTE, CESO II
Regional Director

08C/ROA/P



Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE



MEMORANDUM
OASF-2025-1033

TO : **DEPED REGIONAL DIRECTOR**
Region I, II, III, IV-A, VIII, CAR, NCR

ATTENTION : **SCHOOLS DIVISION SUPERINTENDENTS**
SDO Makati, Manila, San Juan, Quezon City, and Malabon

FROM : **ATTY. EDSON BYRON K. SY**
Assistant Secretary for Finance
Officer-in-Charge
Office of the Undersecretary for Finance

SUBJECT : **STOPPAGE OF REMITTANCE OF LOAN COLLECTION TO AMA RURAL BANK OF MANDALUYONG, INC.**

This refers to the payment of the withheld loan collections from the Department of Education (DepEd) Regional Offices I, II, III, IV-A, VIII, Cordillera Administrative Region (CAR) and National Capital Region (NCR), to AMA Rural Bank of Mandaluyong, Inc. (AMA Bank), pursuant to the approved DepEd – AMA Bank Compromise Agreement and Certified Withheld Collections as signed by the respective Regional Directors.

As provided in the Compromise Agreement, DepEd shall remit only the certified withheld collections covering the period from AMA Bank's closure on November 08, 2019, until June 2025.

In this regard, all concerned Regional Offices and School Division Offices (SDOs) are hereby directed to cease the remittance of loan amortizations from DepEd borrowers on their loan with AMA Bank. AMA Bank shall directly coordinate with the borrowers for the collection of their outstanding obligations.

Furthermore, any remaining unpaid or unremitted collections outside the certified and approved amounts shall not be processed without prior review and explicit approval of the Assistant Secretary for Finance, as the Officer-in-charge of the Office of the Undersecretary for Finance.

For your guidance, appropriate action, and immediate dissemination.

Shall you have further questions, please contact Finance Service – Employee Account Management Division at fs.eamd@deped.gov.ph.