



11 March 2024

Regional Memorandum No. 178, s. 2024

LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

- To Schools Division Superintendents
 School Heads, Secondary Schools (Implementing Units)
 All Others Concerned
- 1. Enclosed is a copy of Memorandum OULLA-2024-319 dated March 01, 2024 signed by ATTY. OMAR V. ROMERO, Undersecretary for Legal and Legislative Affairs, ATTY. ZENITH J. EUROPA, Executive Assistant IV, Officer-In-Charge, Office of the Director for Legal Service, and ATTY. RODEL JAMES R. PULMA, Chief, Legal Service Legal Division, DepEd Central Office, titled "LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION," which is self-explanatory.
- 3. Consequently, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed Liquidator, Atty. Denis C. Cabucos.
- 4. For information and reference.

ATTY. ALBERTO T. ESCOBARTE, CESO II
Regional Director

Incl.: As stated

Mho 08C/ROA/P1







Address: Gate 2, Karangalan Village, Cainta, Rizal

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Website: depedcalabarzon.ph



DEPARTMENT OF EDUCATION

MEMORANDUM OULLA-2024-319

FOR

UNDERSECRETARIES

ASSISTANT SECRETARIES

BUREAU AND SERVICE DIRECTORS

REGIONAL DIRECTORS

SCHOOLS DIVISION SUPERINTENDENTS

DIVISION CHIEFS

ALL OTHERS CONCERNED

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FROM : ATTY. OMAR V. ROMERO

Undersecretary for Legal and Legislative Affairs

ZOWIELLWOOFA ATTY. ZENITH J. EUROPA

Executive Assistant IV

Officer-in-Charge, Office of the Director for Legal Service

ATTY. RODEL JAMES R. PULMA Chief, Legal Service - Legal Division

SUBJECT

LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

DATE

MAR 0 1 2024

This is in reference to the December 18, 2023 *Letter-Notice*¹ from Atty. Denis C. Cabucos, Liquidator, placing CAP Life Insurance Corporation under liquidation pursuant to an October 27, 2023 Order issued by the Insurance Commission.

Accordingly, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed liquidator.

For your notice and reference.

LS-LD IZM 97537

MAR 04 2024

1 Enclosed as Annex "A"





Address: 3F Mabini Bldg., DepEd Complex Meralco Avenue, Pasig City

Telephone Nos.: (02) 86338925/ (02) 86374611 Email Address: oula@deped.gov.ph

Website: www.deped.gov.ph

Doc. Ref. Code DM-OULLA Rev 00

Effectivity 09.01.23 Page 1 of 1



Republic of the Philippines

Department of Education

OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

MEMORANDUM OULLA-2024-319

FOR

UNDERSECRETARIES

ASSISTANT SECRETARIES

BUREAU AND SERVICE DIRECTORS

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SCHOOLS DIVISION SUPERINTENDENTS

DIVISION CHIEFS

ALL OTHERS CONCERNED

FROM

ATTY, OMAR V. ROMERO

Undersecretary for Legal and Legislative Affairs

ZOWNERLING PA ATTY. ZENITH J. EUROPA

Executive Assistant IV

Officer-in-Charge, Office of the Director for Legal Service

ATTY. RODEL JAMES R. PULMA Chief, Legal Service – Legal Division

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Accordingly, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed liquidator.

For your notice and reference.

LS-LD IZM 97537

1 Enclosed as Annex "A"









Creating Wealth for the Nation

CAP Building 126 Amorsolo cor. V.A. Rufino Streets Legaspi Village Makati City Tel. No. 8892-4480 Telefax. 8810-9243

December 18, 2023

HON. SARA Z. DUTERTE Secretary Department of Education 5/F, Bonifacio Bldg., DepEd Complex, Meralco Ave., 1600 Pasig City

Subject: Notice of Liquidation of CAP Life Insurance Corporation

Dear Hon. Duterte:

Please be informed that the Insurance Commission has placed CAP Life Insurance Corporation by the Insurance Commission under liquidation in an order dated October 27, 2023 by Insurance commissioner Reynaldo A. Regalado. The undersigned has been designated as the liquidator of the company.

In this connection, any claim against the company may be filed to the liquidator at CAP Building, 126 Amorsolo corner V.A. Rufino Sts., Legaspi Vill., Makati City until June 15, 2024.

For your information. Thank you.

Very truly yours,

ATTY. DENIS C. CABUCOS Liquidator