



Republic of the Philippines
Department of Education
PUBLIC AFFAIRS SERVICE

Office of the Director

FOR : **REGIONAL DIRECTORS**

Attention: **Regional Information Officers**
Division Information Officers
School Information Coordinators

FROM : **JUNE ARVIN C. GUDOY**
Director IV

SUBJECT : **DISSEMINATION OF EXECUTIVE ORDER NO. 157
DATED DECEMBER 16, 2021 TITLED "REDUCTION
AND CONDONATION OF REAL PROPERTY TAXES AND
INTEREST/PENALTIES ASSESSED ON THE POWER
GENERATION FACILITIES OF INDEPENDENT POWER
PRODUCERS UNDER BUILD-OPERATE-TRANSFER
CONTRACTS WITH GOVERNMENT-OWNED
OR-CONTROLLED CORPORATIONS"**

DATE : DECEMBER 24, 2021

For the information and guidance of all concerned, enclosed is a certified copy of Executive Order No. 157 dated December 16, 2021, titled **Reduction and Condonation of Real Property Taxes and Interest/Penalties Assessed on The Power Generation Facilities of Independent Power Producers Under Build-Operate-Transfer Contracts with Government-Owned or -Controlled Corporations.**

Immediate dissemination of this Memorandum is desired.

Encl.:
As stated

PAS-OD Memo on Reduction And Condonation of Real Property Taxes and Interest/Penalties Assessed On The Power Generation Facilities Of Independent Power Producers Under Build-Operate-Transfer Contracts With Government-Owned Or -Controlled Corporations | _____ December 24, 2021



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