Regional Memorandum

Pro-forma Accounting Entries in Recording Fund Transfer from Division Offices and Implementing Units for Payment of Salaries (Net Pay) and Other Compensation of DepEd IV-A Officers and Employees and Remittance to Private Lending Institutions

To

Schools Division Accountants
Secondary School Senior Bookkeepers
All Others Concerned

1. It is stated under Audit Observation Memorandum (AOM) No. 2021-006 dated March 11, 2021 that the use of the account Due from Operating Units to represent the receipt of fund transfers from various schools and Division Offices for payment of salaries (net pay) and other compensation of teaching and non-teaching personnel of DepEd Region IV-A and remittance to Private Lending Institutions (PLIs) contradicts what was instructed in Volume III- Revised Chart of Accounts (Updated 2019) of the Government Accounting Manual (GAM) for National Government Agencies (NGAs).

2. Pursuant to this, the accounting entries in recording the fund transfer are prescribed in Annex A.

3. Please be guided accordingly.

FRANCIS CESAR B. BRINGAS
Regional Director

cc: fd/acctg/jvt

"EXCELLENCE is a CULTURE and QUALITY is a COMMITMENT"
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**Fund Transfer from DOUs to RO**

Department of Education

Region IV-A CALABARZON

Affiliated Accounting Entities

Annex A