

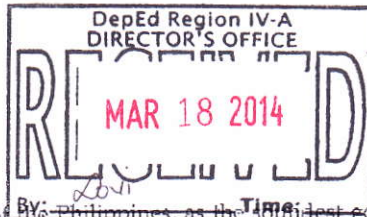


Development Bank of the Philippines
 Regional Marketing Center for Southern Tagalog
 (042) 373-4404 Fax No. (042) 373-4274, E-mail: rmcst@dbp.ph

17 March 2014

DR. DIOSDADO M. SAN ANTONIO
 OIC/Regional Director
 Department of Education (DepEd)
 Karangalan ES
 Karangalan Village
 Cainta, Rizal
 ro4-a@deped.gov.ph
 (02) 682-1223 / 647-7487

*To: SDSS
 For your information
 appropriate action please.
 Thank. J. San Antonio
 17 MAR 2014*



14030125

Dear Dr. San Antonio:
 Greetings!

We, the Development Bank of the Philippines, as the ~~largest~~ ^{second} largest government bank in the country, would like to partner with you in support to the financial needs of your employees through our Salary Loan Program wherein the bank has allocated P 3 Billion fund to tap employees of Government Agencies and Offices, Local Government Units, and Government Owned and Controlled Corporations.

In this regard, we would like to invite you to avail the Salary Loan Program (SLP) which has the following features:

Eligible Participants	1. Different agencies, offices & instrumentalities of the government including GOCCs, State Universities and Colleges and Local Water Districts 2. Local Government Units including Barangays 3. Electric Cooperatives They must have at least 20 employees to be eligible for the SLP.
Eligible Employee Borrowers	Employees of accredited participants must at least possess the following basic qualifications: a) Permanent status with at least 2 years in service b) No leave of absence without pay for the past 12 months c) No pending administrative case d) Not due for retirement during the term of the loan e) Residual Net Take Home Pay should be at least P 3,000 (based on the most recent General appropriations Act)
Accreditation Requirements for Participants	a) Memorandum of Agreement (MOA) to be signed by the Head of the Government Agency/Office and the undersigned. b) Council/Board Resolution to join the SLP and the authorized signatories c) Completely filled-out Accreditation form d) Agreement with the Participant for the paymaster to remit to DBP the total monthly amortization due as deducted from the Employee-Borrowers.
Participant's Covenant	Participant agrees to avail and maintain the following reciprocal business with DBP to warrant availment of SLP, any or a combination, to wit: a) Deposit products & services b) Loan products & services c) Other reciprocal business such as POS (Point-of-Sale), ATM, Trust & Investment Banking products.

Received: Joseph
 3/19/14
 4745

DBP Salary Loan Program – DepEd CALABARZON

Loan Term	:	Depending on the desired loan term of the employee-borrower. It can be 1 year, 2 years, 3 years or 4 years.
Loanable amount	:	Minimum loan – ₱ 15,000 per employee-borrower Maximum loan – ₱ 500,000 per employee-borrower
Interest Rate	:	Fixed rate based on prevailing rate at the time of loan release. Present rate is 12.651% per annum for 1 year to 3 years term; and 15.808% per annum for 4 years.
Service Fee	:	Processing fee is only 1% of the loan amount but not to exceed ₱1,500.
Security	:	a) Assignment of employee-borrower's salaries, allowances, bonuses, retirement benefits, separation pay, monetary value of their accumulated leave credits and any other monies or benefits due them from their Employer, GSIS, or from whatever service. b) MRI duly assigned in favour of DBP.
Co maker	:	Waived
Employee-Borrower's Spouse's Consent	:	Waived

We assure you that immediate attention will be given to you as part of DBP's commitment to provide quality service. We are willing to discuss in detail the pertinent loan conditions and other documentary requirements of the said program at any time and place convenient to you.

Should you require further clarifications, please get in touch with the undersigned or to the following for any assistance that you might need, to wit:

AVP Violeta A. Dela Torre – Business Development Officer, DBP RMCST Lucena City
Contact Nos. (042) 373-4404; 373-4274 or 0917-565-4086

SM Dinah P. Orendain-Guiao – Branch Head, DBP Santa Rosa Branch, Laguna
Contact Nos. (049) 534-2820 to 21 or 0917-570-4483

Thank you.

Very truly yours,

VP ABELARDO L. MONARQUIA
Head, Regional Marketing Center
for Southern Tagalog

Attachments: As Stated